

LAND FOR SALE LAVON, TEXAS

LOCATION: East side of State Highway 78 north of Main Street

SIZE: 5.14 acres

PRICE: Call Gerald Porter, Gerald Porter Real Estate, LLC at 214 676 3818 for pricing information.

ZONING: This property is in the city of Lavon and is not zoned; however it is anticipated that this property would be for commercial use.

The location of this property fronting on State Highway 78 makes it an excellent property for future commercial development. It is in close proximity to the 200-acre LakePointe development and the adjoining approximately 1,600-acre Elevon mixed use development. Lavon is experiencing explosive growth as residential development continues with these developments and other developments that are in process. This increase in residential development is adding to the need for commercial/retail development in the area.

The information contained herein and in any attachments is not guaranteed and we make no warranty or representation about it. It is the responsibility of the reader to independently confirm its accuracy and completeness. You and your advisors should conduct a careful, independent investigation of the property to determine to your satisfaction the suitability of the property for your needs.

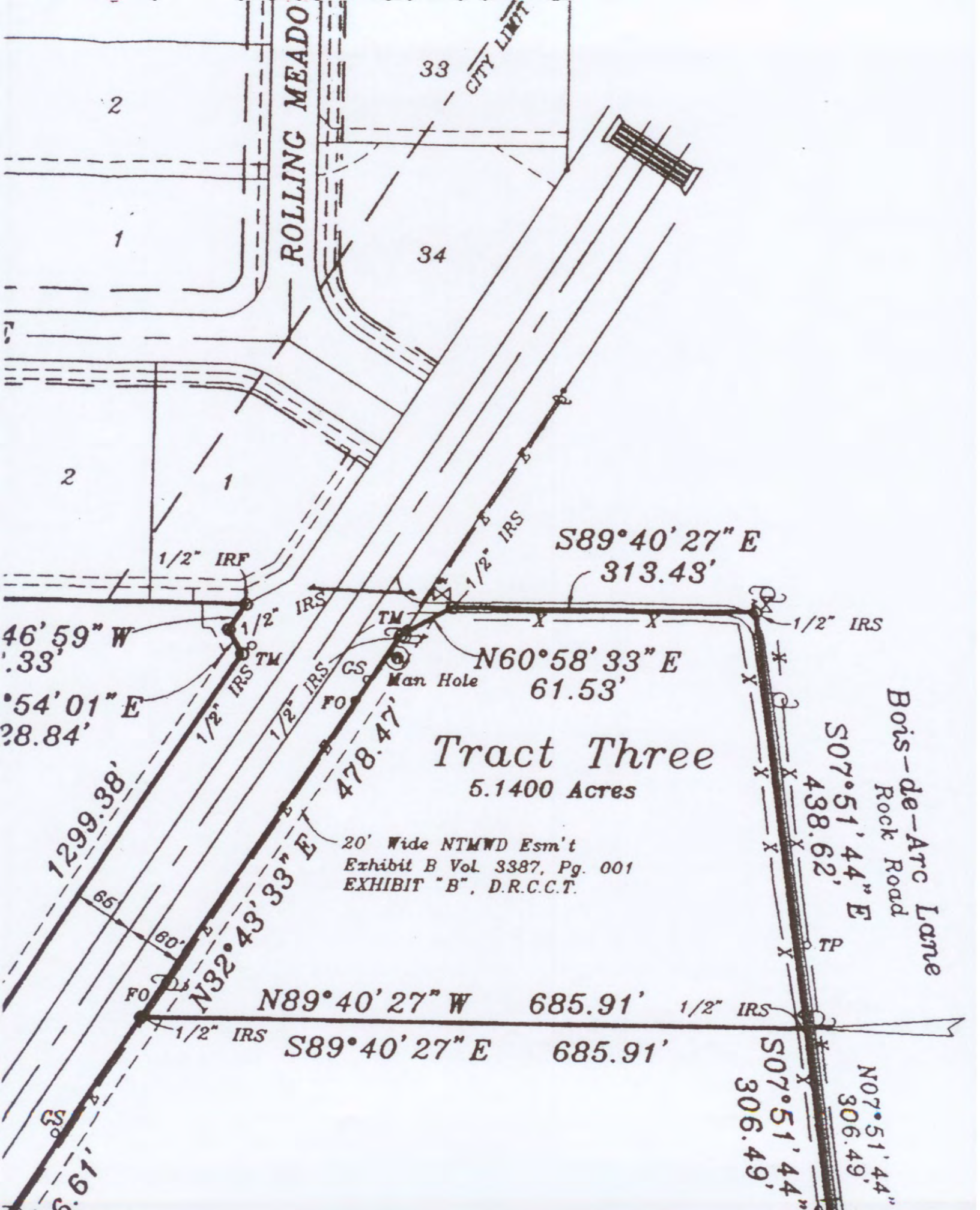


5.14 +/- Acres



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Hwy. 78



ROLLING MEADO

33 CITY LIMIT

34

S89°40'27" E
313.43'

N60°58'33" E
61.53'

Tract Three
5.1400 Acres

20' Wide NTMWD Esm't
Exhibit B Vol. 3387, Pg. 001
EXHIBIT "B", D.R.C.C.T.

Bois-de-Arc Lane
Rock Road

S07°51'44" E
438.62'

S07°51'44" E
306.49'

46'59" W
.33'

°54'01" E
28.84'

1299.38'

N32°43'33" E
478.47'

N89°40'27" W 685.91'

S89°40'27" E 685.91'

1/2" IRF

1/2" IRS

1/2" IRS

1/2" IRS

1/2" IRS

TM

Man Hole

GS

FO

FO

1/2" IRS

1/2" IRS

TP

30

19.9

85

60



Information About Brokerage Services

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
<u>Gerald Porter</u>	<u>0186365</u>	<u>gporter@geraldporter.com</u>	<u>(214)676-3818</u>
Designated Broker of Firm	License No.	Email	Phone
<u>Gerald Porter</u>	<u>0186365</u>	<u>gporter@geraldporter.com</u>	<u>(214)676-3818</u>
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
<u>Gerald Porter</u>	<u>0186365</u>	<u>gporter@geraldporter.com</u>	<u>(214)676-3818</u>
Sales Agent/Associate's Name	License No.	Email	Phone
_____	_____	_____	_____
Buyer/Tenant/Seller/Landlord Initials		Date	

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov

IABS 1-0 Date