

Strategic Plan

2023



Strategic Plan Mission

"We Cultivate Investment and Growth"





Strategic Goals

- Attract Commercial Development, Expanding the Property and Sales Tax Base for Lavon by 12%.
- Support the Local Economic Base and Entrepreneurs.
- Develop the brand "LAVON" through Social Media and Land Development Marketing Events.
- Continue quality management tools for the Lavon Economic Development Corporation.

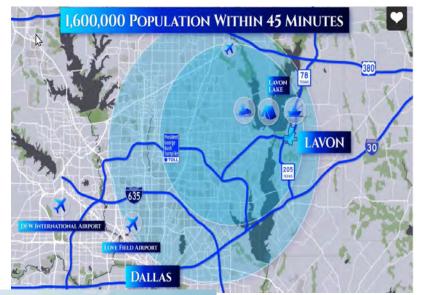




Attract Commercial Development Expanding the Property and Sales Tax Base by 12%

Strategies

- Attract development partners in build-tosuite and speculative buildings within LakePointe, Grand Heritage, Lake Breeze, Elevon and other developments.
- Work cooperatively with Elevon developer to create a job creating center, within the City, as the Elevon Business Park.
- Build opportunities for creating a diverse workforce where medical services, advanced manufacturing and higher technology jobs balance out the range of retail employment opportunities
- Work regionally to collaborate on solving regional development issues including workforce availability.











Support the Local Economic Base and Entrepreneurs

Strategies

- Continue and promote use of the LEDC building improvement loan/grant program.
- Continue the effective Small Business
 Coupon Promotion, Business Promotions
 for local micro-business opportunities
 and similar efforts
- Encourage small business development providing retail and service sector brick and mortar options for shopping close to home.
- Consider LEDC development to demonstrate key visions of the City including the construction of 619 Main St. Mixed Use Building

 Work with Community ISD in promoting and encouraging area businesses to utilize graduates of the CTE (career and

technology education) programs.

 Encourage the construction and manufacturing businesses along SH 205 to participate with the Lavon Economic Development Corporation to find ways of collaboration and shared opportunities.











Develop the Brand "LAVON" through Social Media & Development Marketing Events

Strategies

- Continue to actively maintain the Lavon EDC Web Page, Facebook Page, Linkedin and other social media.
- Continue to develop opportunities to market Lavon through video including Film Friendly
- Expand the marketing through other digital tools.
- Actively market Lavon's available retail and commercial properties using the Web Page and social media as well as video marketing tools.
- Attend a minimum of two regional marketing events, annually, to update the real estate industry of Lavon's opportunities.









Continue Quality Management Tools for the Lavon Economic Development Corporation

Strategies

- Continue training of the Board of Directors and the Executive Director to achieve excellence.
- Actively promote the Lavon incentive tools including the building improvement loan/grant program
- Continue the use of a professional and IEDC certified economic developer as the Lavon Board's Executive Director.
- Continue the LEDC policy to meet monthly or as more as necessary.
- Annually review policies of the LEDC and update as necessary.
- Seek out opportunities for recognition of the LEDC success including the TEDC Economic Excellence Award and the International Economic Development Council Awards.



