2021 Year in Review - Annual Report







A Year of Growth





August 2021-City Declared Population at 5,000



In 2021 - 309 Lavon Building Permits Issued
In 2020- 275 Lavon Building Permits Issued



Residential Lots/Homes under construction-764 lots
Residential Lots under development-5,196 lots



19.8% Growth in Property Tax Revenues

Lavon Total Revenues from Sales Tax

2021 - \$825,948

2020 - \$638,645



Lavon Net Taxable Property Tax

2021- \$489,384,778

2020- \$408,604,803

Lavon EDC Strategic Plan Progress Review

Goal No. 1 - incease the property and sales
tax base by 8%.

Lavon Net Taxable Grew by 19.8%! LEDC Invested in a Commercial Site



With the purpose of stimulating "Main Street" development the Lavon Economic Development Corporation purchased an under utilized corner site at Lake Road and Main (Business Route 78) to demonstrate the feasibility of mixed use development along Main St. Plans are underway for the development of a 6,000 SF building on this site.



Construction of this 6,000 square foot two story, mixed use development is expected in the 2^{nd} quarter of 2022 with a project value of around \$3,000,000.

Goal No. 2- Develop the "Brand" Lavon on social media and minimum of 4 marketing events.

Spring Coupon for local business promotion



September 2021 NTCAR Real Estate Trade Show





CISD Back to School Bash



Lavon Fall Festival- LEDC Marketing



Continued marketing through Lavon EDC Facebook Page







Established a new web site & video









Goal No 3- Strengthen the Management Tools of the Lavon Economic Development Corporation



Lavon EDC - One of only 51 Texas cities to receive the Economic Excellence Award, in 2021, for work completed in 2020.

Lavon Economic Development Corporation met regularly, 2nd Monday of each month.

