

LAVON

EDC



“We Cultivate Investment & Growth “

2019 Annual Report

Strategic Plan Goal #1 .

Attract New Private Sector Commercial Development expanding the Property and Sales Tax Base for Lavon.

Business chose Lavon for their investment!



In 2019, Crown Label Products chose the Lavon Business Park.



In 2019 Ten Retail Businesses Opened in Lavon.

7-Eleven Convenience Store, O'Reilly Auto Parts, 5 Flooring & Plus, St. Paul Pharmacy, Lavon Nail Art & Spa, Sawaaro Spa, Lavon Pharmacy, Bayside Nutrition, Goodfella's Pizza, and Lakeside Dental.



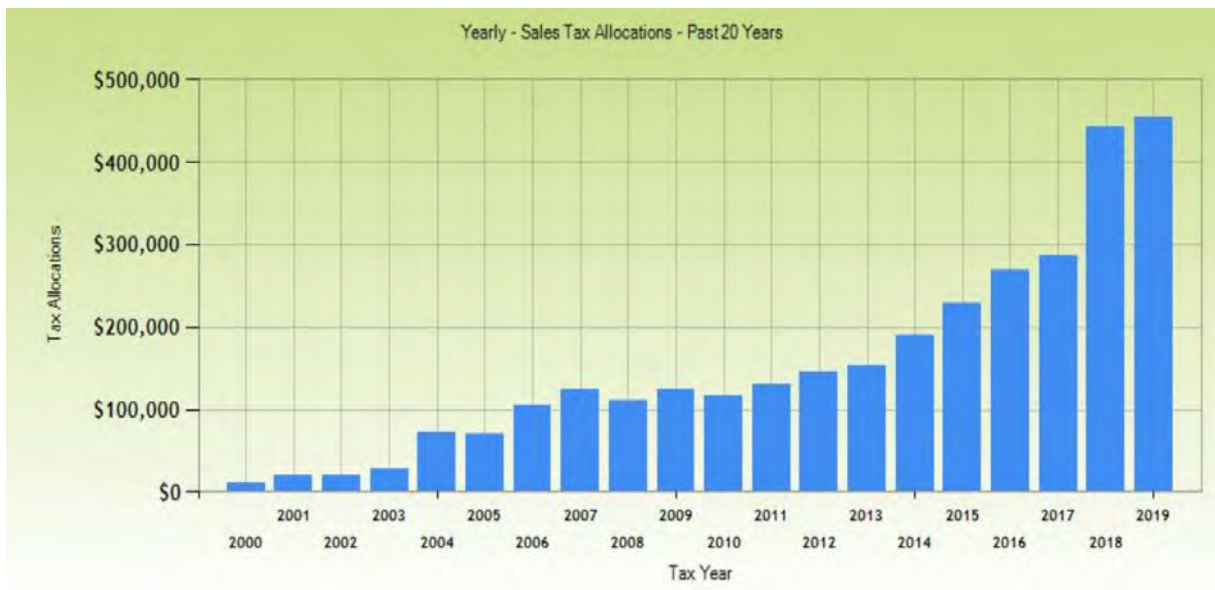
By the Numbers

Lavon EDC Return on Investment is **536%**

“Lavon EDC has invested, through incentives, \$223,933 to attract new business. As of September 2019, those investments and developments have grown from less than \$1,000,000 in taxable value to \$6,359,768. That is a growth rate of 536% since 2014”

Lavon’s Sales Tax Revenue has grown **267%**

“In the last 10 years the sales tax revenues in the City have grown by 267% from \$124,325 (in 2009) to \$454,732 (in 2020)”



Residential development also has taken significant steps to add new investment to Lavon. The City now has 785 lots under development and over 1,689 lots entitled. By the end of 2019 there was 30 active building permits. Pacesetter homes is now building in Lavon Farms. Crestridge Meadows development, Phase 1, will soon have lots ready for homes. LakePointe Development is developing Phase 1 for 160 lots. Traditions Phase 2 is also developing for 111 home sites. Bear Creek East Residential Development is under construction. Lake Breeze is a new development in the planning stages.



Commercial Development New retail developments include the SH 205 Retail Plan of 13 commercial pad sites and the proposed retail strip center on SH 78 and Burleson Dr.

inroads REALTY

NWC STATE HWY 78 & BURLESON DR.
Now Leasing New Shopping Center
State Highway 78 & Burleson Drive, Lavon, TX

Developments in Lavon as of end of 2019

Lake Breeze-Sorrels Development 59 acres for residential and retail

LakePointe Commercial Development 27 acres is planned for retail and flex uses.

LakePointe Residential by Lenart Development Co. LLC 200 acres/ 700 residential lots

Lavon Farms 150 residential lots

Retail Center – SH 78 at Burleson Dr.- 8,600 sf retail center planned.

SH 205 Addition – 13 retail pad sites

Crown Label Company New printing industry & building

O’Reilly Auto Parts – Store is opened in 2019.

Nesmith Elementary School – 8 classroom expansion is completed

Collin County Facility – Plans are beginning for the construction

SH 205 Widening – Construction to start in December 2020 for TXDOT to widen SH 205 from 2 lanes to 4 lanes

City of Lavon Sanitary Sewer Treatment Plan Expansion Completion mid year 2020

Bear Creek Special Utility District Ground Storage & Water Line

Project on SH 78 Expanding ground storage and service to meet growth needs

Bear Creek, Ph 3, 4, 5 454 lot residential development

Bear Creek South An additional subdivision south of the Bear Creek is also pending

Crestridge Meadows 274 residential lot subdivision

Traditions Phase 2 111-lot residential subdivision.

7-Eleven Store Completed in January 2019.

New Retail Shops 100 Lake Road Retail Building -3 new retail shops including 5 Flooring & Plus, St. Paul Pharmacy,

Lavon Nail Art & Spa. Retail buildings at SH 78 new retail include Sawaaro Spa, Lavon Pharmacy, Bayside Nutrition,

Good Fella’s Pizza.

Strategic Plan Goal 2.

Develop the Brand Lavon”

Lavon EDC continues to actively update its web site and market information

RECENT NEWS GO

Jan 8-10 Lavon EDC at Booth 1538 Red River States Retail Trade Conference and Deal Making

December 19th 2019 - Lavon EDC will be in Fort Worth on Jan 8-10... [read more.](#)

Freeport Exemption approved by City Council

September 10th 2019 - The Lavon Economic Development Corporation after careful study and research... [read more.](#)

LAVON
EDC  GATEWAY TO EAST TEXAS.

SMALL BUSINESS

The Lavon Economic Development Corporation (LEDC) desires to promote the development of entrepreneurs and small business. The LEDC encourages residents and those interested in developing a business and locating that business in Lavon to utilize the great resources available to assist entrepreneurs and small business develop to grow strongly and thrive in the future.

SPRING SMALL BUSINESS BAZAAR, APRIL 18, 2020

The Spring Shop Small-Small Business Bazaar will be on Saturday April 18, 2020 from 10 AM to 3 PM.

The Bazaar will be held at Lavon City Hall plus the adjoining City Park Pavilion and Park Area around the walkway. We encourage micro businesses in Lavon without store fronts to apply soon. Email us this Spring Bazaar application as soon as possible. Spots fill quickly! There are 33 booths in the Gym. There are 12 spots in the Park Pavilion. Hurry, Hurry! See pictures and more in the drop down menu under Shop Small Business Bazaar.

COLLIN SMALL BUSINESS DEVELOPMENT CENTER (SBDC)

<http://www.CollinSBDC.com>

Go first to the Collin SBDC when you are considering the formation of a business or growing a business.

Lavon EDC held 2 local business marketing bazaars promoting small business



Lavon EDC attended two regional development marketing trade shows. International Council of Shopping Centers/Red River States Deal Making/Fort Worth North Texas Association of Commercial Commercial Realtors in Dallas



Lavon EDC also participated in local community events including the City Fall Festival and the CISD Back to School Bash to provide information on the activities of the LEDC.



Strategic Plan Goal 3.

Strengthen the Management Tools of the Lavon Economic Development Corporation

Lavon EDC was awarded , in 2019, the Texas Economic Development Council Economic Excellence Award for its economic development program of 2018.



In addition, the LEDC completed research and enabled the development of

- Incentives policies, adopted by the City, for Goods in Transit and Freeport Exemption
- Work on recommendations for a new natural gas franchise- Si Energy
- Participated in the funding the the Envision Lavon Plan

Pam Mundo, CEcD, Executive Director completed her training for renewal of the Certified Economic Developer designation with the International Economic Development Council. Her advanced training included attending the Winter IEDC Conference, The TEDC Annual Meeting and the Texas Sales Tax Bi-Annual Seminar.