2020 Year in Review









Population in January 2020- 4210

Estimate for 2021 - 5,121

22% Growth in Population!

January 2020-1,461 Lavon Housing Units

275 Lavon Building Permits Issued for New Housing in 2020



January 2021 - 1,736 Lavon Housing Units 2020-2021- 19% Growth in Housing Units!

Residential Lots- homes under construction- 624 lots

Development of Residential Lots underway – 947 lots







Sales Tax Revenues

Lavon Total Revenues from Sales Tax

2019 - \$454,732

2020 - \$640,825

<u>2020 – 41% Growth in Sales Tax Revenues</u>

"We Thank our Local Business for this Growth!"

Lavon EDC Strategic Plan

Goal No. 1 - incease the property and sales tax base by 4%.

Lavon Net Taxable Grew by 6%!

Lavon 2019 – Net Taxable Property \$384,679,596

Lavon 2020 – Net Taxable Property \$408,604,803

Lavon EDC assist the City of Lavon in developing 4 new Incentives programs to attract additional investment.

- 1)Freeport Tax Exemption
- 2)Goods-in-Transit Exemption
- 3)Tax Abatement Policy
- 4) Business Improvement Grant

Goal No. 2- Develop the "Brand" Lavon on social media and minimum of 4 marketing events.

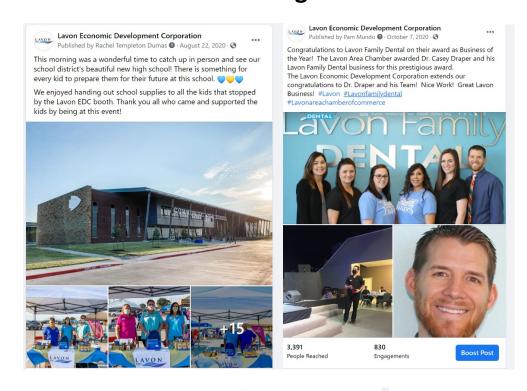
<u>January 2020</u> – attended the International Council of Shopping Centers – Texas Deal Making Show.



Established the

Lavon Economic Development Corporation

Facebook Page





Small Business Retention Marking Events COVID -19 Coupon -Shop Lavon

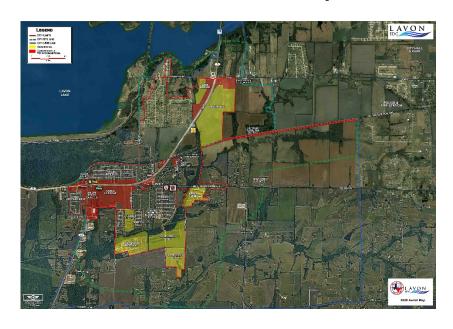
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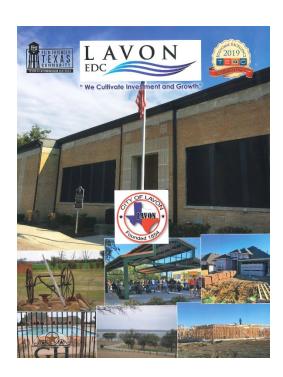
Holiday Coupon





Established a new Aerial Map Brochure





Goal No 3- Strengthen the Management Tools of the Lavon Economic Development Corporation



Lavon EDC - One of only 55 cities in Texas to receive the Economic Excellence award, in 2020, for work completed in 2019 to manage the Corporation.



Established the TEXSTAR and LOGIC Investment Accounts to better manage funds and increase revenue.



Established the Business Improvement Loan/Grant Program to assist Lavon business grow and improve.



Lavon Economic Development Corporation met regularly, 2nd Monday of each month, in spite of the challenges of COVID-19. Meeting held either telephonically or through Zoom.

