



Lavon Economic Development Corporation Meeting Minutes

July 10, 2023

- 1. Kay Wright, President called the Economic Development Corporation Board meeting to order at 7:00 p.m. at City Hall and announced that a quorum was present.**

Present: Place One, Kay Wright, President
Place Three, Vicki Sanson, Vice President
Place Four, Rachel Dumas, Public Information Officer
Place Five, Joe Serpette, Director
Place Six, John Kell, Treasurer
Place Seven, Jordan Williams

Executive Director Present: Pamela Mundo

Absent: Place Two, Manzelle Williams, Secretary

- 2. Pledge of Allegiance & Invocation**

A. President, Kay Wright led the Pledge of Allegiance and Invocation

- 3. Items of Interest and Communications**

A. President Kay Wright announced that the August 5th is the Back to School Bash will be 4:30 to 7:30 p.m. and that the LEDC will have a booth to pass out school supplies to children, please plan to attend. Treasurer John Kell announced that the Bicycle Rodeo will be on 7/27 at City Hall from 6 to 8:30 p.m.

- 5. Consent Agenda**

A. Through a motion of Director Joe Serpette and Vice President Vicki Sanson providing a second of the motion; the Board of Directors unanimously agreed to approve the meeting minutes of June 12, 2023.

- 3. Public Comments**

A. There was no public comment.

- 4. Discussion and Action**

A. **Discussion and action of Board financials including the 2023-2024 proposed budget to send to City Council.** After Treasurer John Kell presented the financial report and the draft budget with questions and discussion from the Board, a motion was made by John Kell and a second to the motion by Rachel Dumas to approval the proposed

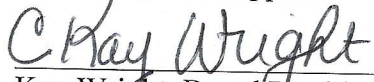


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budget for 2023-2024 and send the budget to City Council for approval.

- B. Discussion and action on the EDC Investment Policy.** After review and discussion, a motion was made by Kay Wright and a second of Joe Serpette for the Board approved the EDC Investment Policy.
 - C. Discussion and action on Economic Development Actions Prospects and inquiries.** No action was taken after a general review of economic development activities.
 - E. Discussion on promotion to update/replace the coupon Promotion.** A general discuss was held and suggestions offered. No action was taken.
- 5. Setting future meetings and agenda**
- A.** The Economic Development Corporation Board members, after discussion, agreed. that the next meeting would be the August 14, 2023, or as needed, for discussion with prospects. Agenda suggestions include discuss plans for a Holiday dinner and to consider moving the meeting time to 6:30 p.m.
- 6. President Kay Wright adjourned the Economic Development Corporation Board meeting at 7:52 p.m.**

Duly passed and approved on this 25 day Sept, 2023.



Kay Wright, Board President



Manzelle Williams, Secretary