



# Lavon Economic Development Corporation Meeting Agenda

P.O. Box 340 - 120 School Rd.  
Lavon, TX 75166 Ph. (214) 934-7190

**Lavon City Hall  
120 School Rd  
Lavon, Texas**

**March 11, 2019**

**7:00 PM**

## NOTICE OF ATTENDANCE

**NOTICE** is hereby given that members of the Lavon City Council, Lavon Planning and Zoning Commission, Tax Increment Financing Zone # 1 Board, Parks & Recreation and/or Infrastructure Facilities Commission may attend at the Lavon Economic Development Corporation Board Meeting on March 11, 2019 at 7:00PM held at the Lavon City Hall.

- I. Presiding Officer to call the Economic Development Corporation Board meeting to order and announce that a quorum is present.**
- II. Presiding Officer to lead the Economic Development Corporation Board and visitors in the pledge of allegiance.**
- III. Invocation**
- IV. Items of interest and communications.**  
Members of the Economic Development Corporation Board have the opportunity to notify others of community events, functions and other activities.  
March 11-15 Spring Break  
April 13 Spring Bazaar 10am-3pm  
April 20 Breakfast with the Bunny 9:30-11am  
April 27 National prescription drug take back day-LPD 10AM-2PM  
April 28 Xtreme green event 8am-5pm
- V. Consent Agenda**  
Approval of the Feb.11, 2019 Economic Development Board meeting minutes\*
- VI. Public Comments**  
Citizens of Lavon, who wish to address the Economic Development Corporation Board, may discuss matters not on the agenda, and who have not previously expressed to the Board a desire to discuss such matters. The only response from the Board can be to request these items placed on a future agenda for action. There is a 3-minute time limit per person.



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### VII. Items for discussion

- A. The Lavon Economic Development Corporation Board to discuss economic development and marketing activity, prospect updates and activities.
- B. The Economic Development Corporation Board to discuss the Small Business Bazaar for the April 13, 2019
- C. The Economic Development Corporation Board to discuss the tax abatement policy.
- D. The Economic Development Corporation Board to discuss Facebook use for the EDC.
- E. The Economic Development Corporation Board to discuss board Financials including a possible needed adjustment.
- F. The Economic Development Corporation Board to discuss the upcoming TEDC education opportunity.

### VII. Items for consideration and action

- A. NONE

### IX. Presentation of the TEDC Economic Excellence Award

### X. Setting future meetings and agenda

The Economic Development Corporation Board members and staff may request items be placed on a future agenda or request a special meeting be called.

### XI. Presiding Officer to adjourn the Economic Development Corporation Board meeting

#### Notes to the Agenda:

- 1. Items marked with an \* are consent items considered to be non-controversial and will be voted on in one motion unless a Board member asks for separate discussion.
- 2. The Board may vote and/or act upon each of the items listed in this Agenda except for discussion items.
- 3. The Board reserves the right to recess into executive session under Sections 551.071 – 551.088 of the Texas Government Code (Texas Open Meetings Act) concerning any of the items listed on this Agenda, whenever it is considered necessary and legally justified under the Open Meetings Act.
- 4. Persons with disabilities who plan to attend this meeting and who may need assistance should contact the City Secretary at (972) 843-4220 ext. 1#, two working days prior to the meeting so that appropriate arrangements can be made.

**This is to certify that I, Micki Hollien, posted this Agenda in the notification cabinet at City Hall at 120 School Road, the city's website at [www.cityoflavon.org](http://www.cityoflavon.org), the Lavon EDC website at [www.lavonedc.com](http://www.lavonedc.com) and on the city's bulletin board on or before March 8, 2019 by 7:00PM**

Micki Hollien Administrative Assistant: *Micki Hollien*

POSTED THIS 8 DAY OF Mar 2019, AT 12:10 A.M/P.M.



# Lavon Economic Development Corporation Meeting Minutes February 11, 2019

## I. MEETING CALLED TO ORDER AT 7:02pm BY LAVON ECONOMIC DEVELOPMENT CORPORATION BOARD PRESIDENT

*Members Present:*

Place One	Kay Wright
Place Two	Manzelle Williams
Place Three	Vicki Sanson
Place Five	Dustin Cowin
Place Six	John Kell
Liaison	Vicki Sanson

*Administrative Staff Present:*

Micki Hollien

*Executive Director Present:*

Pam Mundo

*Members absent:* Place Four  
Place Seven

Larry Munson  
David Piekarski

*Quorum is present*

## II. LAVON ECONOMIC DEVELOPMENT CORPORATION BOARD PRESIDENT LED THE ECONOMIC DEVELOPMENT CORPORATION IN THE PLEDGE OF ALLEGIANCE

## III. LAVON ECONOMIC DEVELOPMENT CORPORATION BOARD VICE PRESIDENT LED THE LAVON ECONOMIC DEVELOPMENT CORPORATION IN THE INVOCATION

## IV. ITEMS OF INTEREST AND COMMUNICATION

<i>Spring Break</i>	<i>Mar 11-15</i>
<i>Breakfast with the Bunny</i>	<i>April 20, 2019</i>
<i>Xtreme Green</i>	<i>April 27, 2019</i>

## V. CONSENT AGENDA Approval of the Jan 14, 2019 meeting minutes

- *Director Kell made motion to approve the consent agenda being meeting minutes of Jan 14, 2019*
- *Seconded by Director Sanson*
- *Accepted by all directors who voted*
- *Vote carried*

## VI. PUBLIC COMMENTS

*None*

## VII. ITEMS FOR DISCUSSION

### A. The Economic Development Corporation Board to discuss economic development and marketing activity, prospect updates

- *A possible 12,000sf prospect met with John Main*



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- 5,000sf Crown Label to be completed in April
  - A grocery store still interested in Lavon's market
- B. The Economic Development Corporation Board to discuss the Small Business for Spring**
- Envelopes for first mailing went to city with our flyer to the public
  - Directors agreed to comp the VA Booth as they are a non-profit organization
- C. The Economic Development Corporation Board to discuss board financials**
- Board discussed financials and need for budget amendment.*
- D. The Economic Development Corporation Board to Discuss new computer purchases needed**
- The EDCB agreed to purchase 2 new computers for Admin Staff Hollien and Executive Director Mundo*
- E. The Economic Development Corporation Board to discuss demographics reports from CISD and a report about the Lavon Grocery store void and the Fast Facts brochure**
- The Board reviewed the School District demographic report*
- F. The Economic Development Corporation Board to discuss the tax abatement policy**
- Tabled*
- G. The Economic Development Corporation Board to discuss Facebook use for the EDC**
- Tabled*

## VIII. ITEMS FOR CONSIDERATION AND ACTION

- A. The Economic Development Corporation Board to consider and act on purchasing the mats needed to cover the rest of the gym floor and splitting the cost with the city**
- The City agreed to split the cost with the EDC*
- Director Sanson made motion to approve splitting the cost with the city
  - Seconded by Director Kell
  - Accepted by all directors who voted
  - Vote carried



# Lavon Economic Development Corporation Meeting Minutes February 11, 2019

## **B. The Economic Development Corporation Board to consider and act on purchasing table for the Chamber of Commerce Banquet**

*The EDCB agreed to purchase a table for \$250 which will include 2 tickets and the board will provide tickets for any board members above the 2 provided and Mundo and Associates will also purchase a table.*

- *President Wright made a motion to purchase a table for \$250 for the Chamber Banquet*
- *Seconded by Director Cowin*
- *Accepted by all directors who voted*
- *Vote carried*

## **SETTING FUTURE MEETINGS AND AGENDAS**

Economic Development Corporation Board members and staff may request items to be placed on a future agenda or passes by a majority vote will be placed on the schedule by the Board Secretary.

*BOARD VICE PRESIDENT TO ADJOURN ECONOMIC DEVELOPMENT CORPORATION BOARD MEETING AT 8:59pm*

Duly passed and approved on this \_\_\_ day of \_\_\_\_\_, 2019

Attest:

\_\_\_\_\_  
Kay Wright, Board President

\_\_\_\_\_  
Larry Munson, LEDC Secretary

# **Lavon Economic Development Corporation Briefing**

**12 10 18-updated 3 8 19**

## **Tax Abatement Policy**

### **Background**

One of the important roles of the Lavon Economic Development Corporation (LEDC) is to advise the City Council on ways to attract new investment and new development. In 2013 the LEDC developed a list of Economic Development Incentives that the City are able to utilize to attract new investment and new development. This list of Incentives is on the LEDC web site.

Under tax abatement of this list of Economic Development Incentives it says "The Lavon City Council may consider abating the real estate and /or personal property tax for development projects for up to 10 years.

The opportunities are available now to consider working with the City Council to establish the Tax Abatement Policy which is an initial step to utilizing the Tax Abatement as an economic development tool attracting new development. It is important to have a policy and administrative procedure ready for when the opportunities come. Often you will lose a candidate for new investments if they do not see the policy available on the city web site before they even come to a city. A policy is not a right to receive a tax abatement. A policy with guidelines and administrative procedure just sets the framework for a reasonable process and decision making.

The tax abatement policy does not mean that any project may obtain tax abatement. The policy sets the framework for establishing the ability to consider tax abatement. A tax abatement agreement and the establishment of a reinvestment zone are steps required before any such grant of tax abatement may be considered. Also often required is an economic impact study.

The economic impact of commercial and industrial development is significant. New manufacturers and new commercial development may bring significant new taxable improvements and buildings. These investments also bring new employees with new residents and new spending. It is said that one dollar of a new manufacturer's investment bring \$9 additional dollars as that investment moves through the City. Each economic impact study will tell you the economic impact of the new investment.

### **State Authorization**

The Texas Local Government Code Chapter 312 Property Redevelopment and Tax Abatement Act authorizes cities to participate in tax abatement but only after the City Council has established guidelines and criteria for governing tax abatement agreements. These guidelines are effective for two years and then must be re-examined. Glenn Hegar, Texas Comptroller

states in a publication on tax abatement that tax abatements can benefit communities in that they increase local property tax revenue by attracting new development and the new development will boost sales tax as well with new employees and new families moving to the city. Generally this new development will continue after the 10 year period and continue to grow and provide jobs and new investment. The tax abatement is also a flexible economic development tool that require performance to obtain and do not require initial EDC or City dollars into the venture.

### **Competing Communities**

Lavon competes for new investment and new jobs with nearby communities and the larger communities of Collin County. Examples of some of the tax abatement policies include:

Collin County - Collin County has a tax abatement guidelines. The web site available policy limits their tax abatement to historic properties. However, with the 0.18 rate. tax abatement does not have a great impact. The County Commissioners chose not to participate in tax abatement and have not participated in the Toyota and PGA deals.

Wylie - Has listed 5 separate reinvestment zones with ordinances on their web site but no tax abatement guidelines on the web site. I have asked their Executive Director of their Economic Development Corporation and their tax abatement policy was adopted in 2007 and would need to be updated since you must update every 2 years. Minimum investment was \$500,000.

Farmersville - This City has established zone areas and a tax abatement policy with a minimum investment of \$500,000. The City Secretary sent me the policy, it is not on their web site.

Plano - This City has a policy and complete administrative package on their web site with an application form and procedure no specific minimum investment is listed.

McKinney - This City has a policy stated on its web site that they do not do tax abatements but do offer 380 agreements for the reduction of taxes based on performance

### **Task Ahead**

The Lavon Economic Development Corporation should consider tax abatement as an economic development tool to be cautiously utilized in competitive situations and recommend to the Lavon City Council a set of policy guidelines and criteria for offering tax abatement. Your Executive Director has prepared a draft of a guideline and the administrative process for the Lavon EDC recommendation to City Council following this background discussion with the Lavon EDC Board of Directors. Note that your Executive Director will prepare an application for as well as we progress through the review process. The Plano policy has been the background for the recommended policy format. Their policy offers years of experience and success plus broad consideration and option left to Council depending on the applicant.

## **Tax Abatement Policy –draft**

**City of Lavon**

**Effective \_\_\_\_\_**

### **General Purpose**

The City of Lavon is actively working to attract quality new investment and new development within its city limits. The purpose of attracting new investment and new development is to improve the quality of life for its citizens, providing new services, opportunities and new jobs for our residents. Therefore the City of Lavon is interested on a case by case basis to consider a provision of tax abatement as an effort to attract new investment and new development that will provide new services and new jobs for our residents.

The City of Lavon will consider providing tax abatement in accordance with the procedures and criteria outlined in this policy. Nothing herein shall imply or suggest that the City of Lavon is under any obligation to provide tax abatement to any applicant. All applications will be considered on a case-by-case basis.

### **Criteria**

A tax abatement provided through the City of Lavon shall have as its basis the creation of new dollars of investment and new jobs into in the City of Lavon which shall further the economic development of the community. The new investment dollars and new jobs shall be measurable and be binding upon the recipient of the tax abatement as set forth in an agreement between the City and recipient.

Any person, profit making organization, or corporation seeking a tax abatement to create a new location, expansion or improvement within the city limits of the City of Lavon shall comply with all of the following procedures. Nothing within the procedures shall imply or suggest that Lavon is under any obligation to provide any incentive to an applicant.

### **Value of Tax Abatements**

Tax abatement shall be offered in two categories 1) real property and/or 2) business personal property. Real property abatement will be offered to applicants that pursue the construction of new or expanded facilities in which to house the applicable project. The abatement will apply to the assessed value of improvements made. Business personal property abatements will be offered to applicant that pursue the purchase or long-term lease on existing facilities. The abatement will apply to the assessed value of “new” personal business property brought into the City of Lavon. Assess value as used in this Policy Statement shall mean the taxable value of real property improvements and business personal property as determined by the Collin County Appraisal District.

The City Manager shall determine, following assessment of the Application and narrative response, if it is in the best interest of the City to recommend a tax abatement be offered to the applicant. Additional consideration beyond the criteria will include such items as the degree to which the project/applicant furthers the goals and objectives of the City or meets or compliments a need identified by the City.



Once a determination has been made that a tax abatement should be offered, the percentage of abatement and terms of the abatement will be determined based upon information provided in the Application and narrative response.

#### Application

- A. Applicant shall complete the attached "Application for Tax Abatement" (Application)
- B. Applicant shall prepare a plat showing the precise location of the property to which the tax abatement applies, all roadways within 500 feet of the site and all existing land uses and zoning within 500 feet of the site, and the current general address of the property.
- C. Twenty one (21) days prior to the required public hearing, the applicant must provide a metes and bounds property description and a current general address of the property.
- D. Applicant shall complete all forms and information identified in the Application including item B above and submit these items to the City of Lavon, P.O. Box 340, 120 School Road, Lavon, TX 75166(kim.dobbs@cityoflavon.org). Applicant shall also submit a copy of the Application and Plat to the Lavon Economic Development Corporation. P.O. Box 340, 120 School Road, Lavon, TX 75166 (info@lavonedc.com).
- E. Any information provided by applicant on the Application may be subject to release to the public pursuant to the Texas Public Information Act. It is the responsibility of the applicant to clearly identify information it wishes to protect from release that is considered proprietary or confidential. The City will notify the applicant if a request is made for information indicated as confidential by the applicant so that the applicant may request to the Texas Attorney General its right for information to be withheld from release.
- F. Certain information provided to the City in connection with an Application may be confidential and not subject to public disclosure until the incentive agreement is executed. The City of Lavon, will respond to requests for disclosure as required by law and will assert exceptions on its behalf to disclosure as it deems relevant. The City will make reasonable attempts to notify the applicant of the request so it may assert its own objections to the Attorney General.

#### Application Review Process

- A. All information in the application packaged will be reviewed for completeness and accuracy. Additional information may be requested as needed.
- B. The City Manager may use City personnel and third parties to assist in the Application review process.
- C. The City Manager will determine whether he/she will recommend proposed tax abatement to the applicant subject to final Council approval. The proposed incentive recommendation by the City Manager does not bind the City Council to grant a tax abatement. The conditional recommendation is offered and subject to the City Council's approval.
- D. Upon receipt of the proposed offer to be recommended to the City Council, the applicant will have ninety (90) days to accept, decline or request an extension of the proposed offer. All responses and request shall be made in writing to the City Manager. In certain circumstances, the City Manager may alter the time frame.

E. Upon written acceptance by the applicant of the proposed offer, the recommendation of the City Manager with all relevant materials will be forwarded to the City Council.

F. The City Council of Lavon may consider a resolution calling a public hearing to consider establishment of a Reinvestment Zone.

G. The City Council of Lavon may hold the public hearing and determine whether the project is feasible and practical and would be of benefit for the land to be included in the Zone and for the City after the expiration of the tax abatement agreement.

I. The City council of Lavon may consider adoption of a resolution approving the terms and conditions of a contract between the city and the applicant governing the provision of the tax abatement.

J. If the tax abatement agreement is approved, the City of Lavon will send copies of the agreement to the Office of the Governor Economic Development, Office of the Comptroller, and to the State Property Tax Board in April of the year following the agreement approval and annually report as required.

K. Property taxes are assessed on January 1 of each year. It is the obligation of the applicant to ensure that all final approvals for the tax abatement agreement have occurred by December 31<sup>st</sup> of the year prior to the year the improvements are assessed. No tax abatement can be given for improvements that are on the Tax Assessor's Roll before the tax abatement is effective. The applicant should be aware that because of mandatory publication requirements, compliance with the governing body's calendar, and other matters, the process for obtaining approval for a tax abatement with the City of Lavon governing body may take as long as six weeks. It is the applicant's responsibility to ensure the follow up on these items, agreements and approvals are made.

#### Tax Abatement Agreement Terms

At a minimum, all tax abatements shall include or consider the following provisions:

1. No Business shall be relocated from another Reinvestment Zone in the City of Lavon.
2. Job creation and/or job retention may not be a requirement for tax abatement agreement.
3. Right of inspection to the premises must be provided to ensure compliance with the agreement.
4. The City's right of recapture of previously abated taxes if applicant fails to pay taxes for the assessed value for the Real Property and/or Business Personal Property.
5. The value of all Real Property improvements and Business Personal Property will be the assessed value as determined by the Collin County Appraisal District.
6. The term of a tax abatement agreement may not exceed to ten (10) years as required by law.
7. The right to terminate a tax abatement agreement in the event of a material breach of the agreement.
8. Written annual certification by the Chief Financial Officer, President and/or other City approved designated officer of the entity receiving the incentive that it has complied with the terms and conditions of the incentive agreement.

**Modification of Tax Abatement Agreements**

**Any requests by the applicant to modify the terms of the agreement subsequent to City Council action shall be accompanied by the payment of a non-refundable, modification processing fee in the amount of One Thousand Dollars (\$1,000) plus associated third party and administrative costs.**

Draft

**Lavon Economic Development Corporation**

**Facebook page**

**The Open Records laws of Texas required that all documents of the LEDC be available for requests from the public. For the LEDC to establish a Facebook page to market the bazaar and to promote new development and investment the postings will have to be archived to meet the Open Records laws.**

**If we establish a Facebook page with Pam Mundo, Executive Director as the administrator and one or two other board member such as the Board Secretary and President also administrators and permit no responses to the Facebook postings, we can then always post the same item on the web site under news and it will be archived for any future Open Records laws.**

**Discussion is necessary for this authorization to establish the Facebook page being Lavon Economic Development Corporation.**



**Briefing:**

**Lavon Economic Development Corporation (LEDC)**

**LEDC receives State wide recognition: Achievement for Economic Excellence**

See attached the certificate and press release from the Texas Economic Development Council.

LEDC received the 2018 Economic Excellence Recognition from the Texas Economic Development Council. To achieve this recognition the LEDC needed to meet a desired threshold of professionalism. To qualify, the Lavon EDC needed to achieve a minimum of 100 points for professional memberships, professional training and organizational effectiveness. Lavon achieved 120 points in 2018. Board of Directors and Council Members achieve points by attending the Economic Development Sales Tax Workshops, Open Meeting Seminars and educational seminars such as those held by the Texas Municipal League. Pam Mundo, as Executive Director of the Lavon EDC contributed points by maintaining her CEcD (Certificated Economic Developer) and her AICP (American Institute of Certified Planners) designations through a minimum of 40 hours of training each year. Pam Mundo also attends the State-Texas Economic Development Council meetings and the National-International Economic Development Council meetings. The Lavon EDC Board contributes to the Economic Excellence Recognition by updating their Strategic Plan annually, maintaining an Official Budget, Adopting a Mission Statement-WE CULTIVATE INVESTMENT AND GROWTH! and holding regularly scheduled meetings.

The LEDC thanks all the Council for attending training sessions and webinars to upgrade their skills and knowledge. The LEDC also encourages the Board Directors to continue to seek out opportunities to update their skills and attend training sessions when they are available.

We point out that June 11-14 is a Basic Economic Development Course to be held at the Rockwall Hilton in conjunction with the Spring TEDC Conference June 12-14 held in Rockwall. Both are great opportunities to learn and update skills regarding economic development. The next Sales tax training course, close by, will be in Mesquite in November. That course is a day class required every two years by the LEDC Executive Director and the City Secretary. Both Pam Mundo and Kim Dobbs attend those required sessions. Council and EDC directors are encouraged to attend as well. Membership in TEDC allows you to attend their webinars as well which are monthly.

CERTIFICATE *of* ACHIEVEMENT  
for Economic Excellence

*Presented to*

**Lavon Economic  
Development Corporation**

**2018**

Recognizing a commitment to Professional Economic  
Development by City Administration, Elected and Appointed  
Officials, and exemplary professional standards demonstrated  
by the Economic Development Staff

Awarded by



*Carlton Schwab, President/CEO*





## **News Release**

**Texas Economic Development Council**

**For more information contact:**

Mr. Carlton Schwab

President/CEO

Texas Economic Development Council

(512) 480-8432

[carlton@texasedc.org](mailto:carlton@texasedc.org)

For Immediate Release

February 21, 2019

### **TEDC Presents Economic Excellence Recognition at 2019 Legislative Conference**

The Texas Economic Development Council (TEDC) announced the recipients of its annual Economic Excellence Recognition program for 2018. The awards were presented at a breakfast held Thursday, February 21, 2019, at the TEDC's Legislative Conference in Austin, Texas. The two and one half-day conference was held February 20-22 at the Sheraton hotel in downtown Austin.

The Economic Excellence Recognition program provides recognition to economic development organizations that meet a desired threshold of professionalism. Recipients qualify for recognition based on training taken by their governing board/council as well as the economic development director and professional staff. Certifications, professional memberships and activities, and organizational effectiveness of the economic development staff also contribute to the standards for qualification.

A record number of fifty-one (51) organizations received the 2018 Economic Excellence Recognition:

**Allen Economic Development Corporation**  
**Athens Economic Development Corporation**  
**City of Azle Economic Development**  
**City of Balch Springs**  
**Bastrop Economic Development Corporation**  
**Boerne Kendall County Economic Development Corporation**  
**Bowie Economic Development Corporation**  
**Brownwood Municipal Development District**  
**Buda Economic Development Corporation**  
**Canton Economic Development Corporation**  
**Cedar Hill Economic Development**  
**The Colony Economic Development Corporation**  
**Conroe Economic Development Council**  
**Cuero Development Corporation**  
**Decatur Economic Development Corporation**  
**Denton Economic Development**



**Fairview Economic Development Corporation**  
**Forney Economic Development Corporation**  
**Gonzales Economic Development Corporation**  
**Greater Houston Partnership**  
**Greenville Board of Development**  
**City of Hondo**  
**Jacksboro Economic Development Corporation**  
**Katy Area Economic Development Council**  
**City of Keller**  
**Kilgore Economic Development Corporation**  
**La Marque Economic Development Corporation**  
**City of Lancaster**  
**Lavon Economic Development Corporation**  
**Liberty Hill Economic Development Corporation**  
**Lindale Economic Development Corporation**  
**Little Elm Economic Development Corporation**  
**Lubbock Economic Development Alliance, Inc.**  
**Marble Falls Economic Development Corporation**  
**City of Mesquite Economic Development**  
**Mexia Economic Development Corporation**  
**New Braunfels EDC**  
**City of North Richland Hills Economic Development Department**  
**Palestine Economic Development Corporation**  
**Pasadena Economic Development Corporation**  
**Pflugerville Community Development Corporation**  
**City of Saginaw**  
**Sherman Economic Development**  
**City of Southlake**  
**Sugar Land 4A Corporation**  
**Sugar Land 4B Corporation**  
**Sulphur Springs Hopkins County Economic Development Corporation**  
**Sunnyvale Economic Development Corporation**  
**Tomball Economic Development Corporation**  
**Tyler Economic Development Council, Inc.**  
**Yoakum Economic Development Corporation**

“The TEDC’s Economic Excellence Recognition program is one of the ways in which our organization honors the outstanding commitment to excellence of our communities and regions, their leaders, and their economic development professionals have toward the professionalization of their economic development efforts,” noted Carlton Schwab, President/CEO of the TEDC.”

The Texas Economic Development Council, established in 1961, is an Austin-based, statewide, non-profit professional association, dedicated to the development of economic and employment opportunities in Texas. The TEDC provides information, educational and legislative services to nearly 850 members. Our objective is to support the economic growth of Texas and develop strategies that promote a positive business climate in the state.