



Lavon Economic Development Corporation Meeting Minutes Mar 28, 2016

I. MEETING CALLED TO ORDER AT 7:00 BY LAVON ECONOMIC DEVELOPMENT CORPORATION BOARD PRESIDENT

Members Present:

Place One	Kay Wright
Place Two	Chris Kane
Place Three	Bill Sargent
Place Four	Jimmie Catravas
Place Six	Linda Jangula
Liaison:	Melissa Stroop

Members Absent:

Place Seven	David Piekarski
Place Five	Charlie Allen

Staff Present: *Executive Director:*

Micki Hollien
Pam Mundo

Visitors:

Vicki Sanson, Gene Jangula,
Leticia Harrison, Cathy
Harper

Quorum is present

- II. LAVON ECONOMIC DEVELOPMENT CORPORATION BOARD PRESIDENT WRIGHT LED THE ECONOMIC DEVELOPMENT CORPORATION IN THE PLEDGE OF ALLEGIANCE
- III. LAVON ECONOMIC DEVELOPMENT CORPORATION BOARD PRESIDENT WRIGHT LED THE LAVON ECONOMIC DEVELOPMENT CORPORATION IN THE INVOCATION
- IV. ITEMS OF INTEREST AND COMMUNICATION - *None*
- V. CONSENT AGENDA

Approval of March 14, 2016 Economic Development Board Meeting minutes

- *VP Kane made motion to accept the minutes*
- *Director Sargent seconded the motion*



Lavon Economic Development Corporation Meeting Minutes

Mar 28, 2016

- Accepted by directors Catravas, Kane, Jangula, Sargent & Wright
- Vote carried

VI. PUBLIC RECOGNITION - None

VII. PUBLIC COMMENTS - None

VIII. ITEMS FOR DISCUSSION

A. The Economic Development Corporation Board to have an update on the high speed internet progress

- City of Lavon met with Time Warner Cable (TWC) a few weeks ago
- TWC completed their financial review. TWC financing has been approved and the construction walkout is complete. TWC is currently in the design and engineering phase.
- Will take 2-3 month to acquire their permits
- Will include the immediate Extra Territorial Jurisdiction (ETJ). of Lavon
- Cable should be available by year end for Lavon residents

B. The Economic Development Corporation Board to discuss the utilization of the ¼% sales tax

- Council would/could call for a special election to increase the sales tax ¼%
- If a business is charging 8.25% then the money is going to Austin and just disappears there and the full 2% is not returned to Lavon If a business is charging 8% in Lavon the 1.75% is being returned to Lavon. However there is another 0.25% that could be utilized with a vote of the Lavon electorate which would be about \$30,000. With an MDD(Municipal Development District) the 0.25% could be collected in Lavon and in the ETJ as well
- The CITY should consider forming an MDD with a minimum 4 member board of directors. The LEDC



Lavon Economic Development Corporation Meeting Minutes

Mar 28, 2016

- Board said that a 5 member board would be recommended.
- Recent House bill 157 allows cities with an election to reallocate their percentages within the allowable 2% sales tax. However, with the MDD you can collect sales tax in the ETJ as well as the City Limits.

C. The Economic Development Corporation Board to discuss updates to the Lavon Monument signage

- Minor adjustments were made to design of the foundation to avoid disturbing lands around the SUD water line. The sign is not over the water line and approximately 2' 9" away from the SUD water line.
- Executive Director Pam Mundo will proceed to have proposal information prepared and seek at least 3 proposed costs for construction. The previous bidding process yielded not bids.

IX. ITEMS FOR CONSIDERATION AND ACTION

The Economic Development Corporation Board to consider and act on approving Feb 2016 financials

Financial report reviewed. No action taken

X. SETTING FUTURE MEETINGS AND AGENDAS

Economic Development Corporation Board members and staff may request items to be placed on a future agenda or request a special meeting be called. Each request that passes by a majority vote will be placed on the schedule by the Board Secretary.


BOARD PRESIDENT TO ADJOURN ECONOMIC DEVELOPMENT CORPORATION BOARD MEETING AT 8:07pm




Lavon Economic Development Corporation Meeting Minutes Mar 28, 2016

Duly passed and approved on this 9 day of May, 2016

Attest:



Jimmie Catravas, Secretary



Kay Wright, Board President