



Lavon Economic Development Corporation Meeting Minutes

March 23, 2015

I. MEETING CALLED TO ORDER AT 7:02 BY LAVON ECONOMIC DEVELOPMENT CORPORATION BOARD VICE PRESIDENT

Members Present:

Place One	Kay Wright
Place Two	Chris Kane
Place Three	Kent Hembree left prior to mtg
Place Four	Jimmie Catravas
Place Five	Charlie Allen
Place Six	Paul Lemon

Members Absent:	Place Seven	David Piekarski
Council Liaison:		Mayor Teske arr @ 7:04
Staff Present:		Micki Hollien
Executive Director:		Pam Mundo
Visitors:		Tony & Sari Todora property owner
		Chris Wess arr @7:20

Quorum is present

II. LAVON ECONOMIC DEVELOPMENT CORPORATION BOARD VICE PRESIDENT KANE LED THE ECONOMIC DEVELOPMENT CORPORATION IN THE PLEDGE OF ALLEGIANCE

III. LAVON ECONOMIC DEVELOPMENT CORPORATION BOARD VICE PRESIDENT KANE LED THE LAVON ECONOMIC DEVELOPMENT CORPORATION IN THE INVOCATION

IV. ITEMS OF INTEREST AND COMMUNICATION

- *Girls soccer team, 2nd place in district, game Thurs 3-26-15 come support*
- *City 3rd Annual Easter Egg Hunt Sat 3-28-15 11am-1pm*
- *Property owner Handt Kive (area by bank) looking for a buyer*
- *Director Kent Hembree resigned tonight due to business priorities-looking for new board director*



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V. CONSENT AGENDA

Approval of March 9, 2015 Economic Development Board meeting minutes

- *Kane made motion to accept the Mar. 9, 2015 minutes*
- *Allen seconded*
- *4 approved:; Allen, Catravas Kane, Lemon*
- *Wright abstained*
- *Vote carried*

VI. PUBLIC RECOGNITION - None

VII. PUBLIC COMMENTS - None

VIII. ITEMS FOR DISCUSSION

A. The Economic Development Corporation Board to have a discussion with property owner Anthony Todora regarding his properties in Lavon and development plans

- *He has 4 properties for sale and looking for prospects*
- *Keeping prices high to attract "good" tenants*
- *Would love a barber shop*
- *He will negotiate*

B. The Economic Development Corporation Board to discuss the results from the City Council meeting on 3-1-15 as it pertains to the Annual Plan and Strategic Report and the Sports Complex Master Budget amendment

All were approved by the Council

C. The Economic Development Corporation Board to have a discussion to confirm that all of the paper work has been completed at the bank regarding signature cards



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Will have further discussion at our next meeting

D. The Economic Development Corporation Board to have a discussion about high yield money market bank accounts

Lemon spoke to bank manager Marcey Bench and she said that because we are a company the FDIC regulates amount of interest, now it's at .4%

E. The Economic Development Corporation Board to have a discussion on a proposed contract for Administrative services with the City of Lavon

Still under discussion, considering other options as well

IX. ITEMS FOR CONSIDERATION AND ACTION

None

X. SETTING FUTURE MEETINGS AND AGENDAS

Economic Development Corporation Board members and staff may request items to be placed on a future agenda or request a special meeting be called. Each request that passes by a majority vote will be placed on the schedule by the Board Secretary.

BOARD VICE PRESIDENT TO ADJOURN ECONOMIC DEVELOPMENT CORPORATION BOARD MEETING AT 8:55pm

Duly passed and approved on this ___ day of _____, 2015

Attest:

Kay Wright, Board President

Micki Hollien, EDC Administrative Staff