

Line Items	Lavon (CC approved ) Budget	Budget	1st Amendment	2nd Amendment
		2014-2015	2014-2015 Dec 14	2014-2015 May 15
	Starting Balance	244,961.95		
	Reserves	\$ 244,961.95		
	<b>Revenues</b>			
2-1	Interest	0		
2-2	Economic Development Tax	\$ 50,000.00		
2-3	Tax Note/City Loan for Sewer Line-Lavon Business Pk			
2-4	Retained Funds	\$ 245,285.00		\$ 244,961.95
2-5	Donations	\$ -		
	<b>Total Revenues</b>	<b>\$ 295,285.00</b>		\$ 294,961.95
	<b>Revenues + Reserves</b>			
	<b>Expenditures-Operations</b>			
	<b>General Operations</b>			
3-1a	Insurance			
3-1b	Misc - Dues, Ads, Cell Service	\$ 4,000.00		
3-1c	Auditor	\$ 3,000.00		
3-1d	Meeting Expenses	\$ 1,000.00		
3-1e	Training	\$ 2,000.00		
3-1f	Admin Support	\$ 15,000.00		18,000
3-1g	Facilities - Meeting & Office space	\$ -		
	<b>Total General</b>	<b>\$ 25,000.00</b>		28,000
	<b>Consulting</b>			
4-1	Other	\$ 1,000.00		
4-2	Non-Capital Tech Equipmt & Services *Web Site	\$ 1,500.00	\$ 3,000.00	
4-3	City Attorney	\$ 10,000.00		
4-4	Economic Dev. Consulting	\$ 24,000.00		
	<b>Total Consulting</b>	<b>\$ 36,500.00</b>	\$ 38,000.00	
	<b>Equipment</b>			
5-1	Computers	\$ 1,250.00		
5-2	Office supplies	\$ 1,250.00		
	<b>Total Equipment</b>	<b>\$ 2,500.00</b>		
	<b>Promotional</b>			
6-1	General Promotion and Trade shows	\$ 5,000.00		
6-2	Carryover from 2012 & 2013	\$ 5,532.00		
6-3	Video			
6-4	Advertising	\$ 500.00		
	<b>Total Promotional</b>	<b>\$ 11,032.00</b>		
	<b>Total expenditures for operations</b>	<b>\$ 75,032.00</b>	\$ 79,532.00	
	<b>Capital Projects</b>			
7-1	Entrance sign	\$ 25,000.00		
7-2	Lavon Business Pk inspection pymt + loan pymts	\$ 13,833.00		
7-3	Incentives	\$ 10,000.00		
7-4	Additional Infrastructure Projects	\$ 25,000.00		
7-5	Lavon Business Pk sewer line construction	\$ 77,500.00		
7-6	Recreational Sports Complex Master Plan			\$ 3,800.00
	<b>Total 2014 Capital Projects</b>	<b>\$ 151,333.00</b>		\$ 155,133.00
	<b>Reserves for Additional Projects</b>	<b>\$ 68,920.00</b>	67,420	\$ 60,620.00
	<b>Total Expenses</b>	<b>\$ 295,285.00</b>		\$ 295,285.00