



Lavon Economic Development Corporation Meeting Minutes August 10, 2015

I. MEETING CALLED TO ORDER AT 7:00 BY LAVON ECONOMIC DEVELOPMENT CORPORATION BOARD PRESIDENT

Members Present:

Place One	Kay Wright
Place Two	Chris Kane
Place Three	Bill Sargent
Place Four	Jimmie Catravas
Place Five	Charlie Allen
Place Six	Paul Lemon

Liaison: Mayor Teske – arr 7:01

Members Absent:

Place Seven David Piekarski

Staff Present:

Micki Hollien

Executive Director:

Pam Mundo

Visitors:

None

Quorum is present

II. LAVON ECONOMIC DEVELOPMENT CORPORATION BOARD PRESIDENT WRIGHT LED THE ECONOMIC DEVELOPMENT CORPORATION IN THE PLEDGE OF ALLEGIANCE

III. LAVON ECONOMIC DEVELOPMENT CORPORATION BOARD PRESIDENT WRIGHT LED THE LAVON ECONOMIC DEVELOPMENT CORPORATION IN THE INVOCATION

IV. PRESIDENTS MESSAGE

V. ITEMS OF INTEREST AND COMMUNICATION

- President Wright working on American Red Cross training on Sept 19, 2015
- Lighthouse Ministries, in Lavon is taking donations, located across from First Baptist Church
- President Wright noted that Mundo and Associates is giving back and recently received acknowledgement from Best Buddies, Texas for



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their support of their programs and projects. Best Buddies is a nonprofit organization that provide friendship, leadership and employment opportunities for those with intellectual and developmental disabilities. Pam Mundo was also recently recognized for donating over 500 hours to the Texas Master Naturalist program which provides education, outreach and service dedicated to the beneficial management of natural resources and natural areas of Texas.

- CISD's Homecoming is schedule for Sept 11th

VI. CONSENT AGENDA

Approval of July 27, 2015 Economic Development Board Meeting minutes

Tabled to correct item "X" to read \$15,000

VII. PUBLIC RECOGNITION - None

VIII. PUBLIC COMMENTS - None

IX. ITEMS FOR DISCUSSION

A. The Economic Development Corporation Board to have a discussion on the Lavon EDC Development return on investments

- Information on the impact of LEDC Projects on investments (**see attached report**)
- The first 4 years the EDC spent gathering info to make investments
- Major projects include the Lavon Business Park Sewer Line, the Lavon Business Park Phase II Sewer Line, the Lake Road Sewer Line, participation in the Master Plan for the Lavon Sports Complex and Lavon Gateway Monument Sign
- Total project costs to date \$128,966
- Total return of property taxes in 10 years \$675,883 plus sales tax generated



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- The Strategic Plan is on the LEDC web site
- Public sewer lines are major obstacles for developers. Providing public sewer lines is a way to encourage developers to invest in Lavon. Developers need utilities on site not “in future”

B. The Economic Development Corporation Board to have a discussion on considering to create a Small Business Development Program/Loan Guarantee

- Discussion on methods to attract small businesses. One idea is “business incubators” however costly to operate. Creative ideas would be for the LEDC to provide small business loan through a loan guarantee program.
- Loans administrated through banks, utilizing the banks expertise to manage loans.
- Consider EDC spending \$10,000 first year
- President Wright appointed a committee to work on the idea of a loan program (Mundo, Sargent, Allen)

C. The Economic Development Corporation Board to have a discussion on the City Council meeting on 8-5-15 relating to the Lavon Monument signage

- Council turned down supporting maintenance of monument
- President Wright requested a special meeting with City Council at the EDC meeting on Sept 14, 2015 to discuss the monument and educate the Council on the various projects of the EDC.



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X. ITEMS FOR CONSIDERATION AND ACTION

A. The Economic Development Corporation Board to consider and act on election of Officers for 2015-2016

- *Chris Kane nominated **Kay Wright** for President*
- *Charlie Allen seconded*
- *Approved by Allen, Catravas, Lemon, Kane, Sargent and Wright*
- *Vote carried*

- *Kay Wright nominated **Chris Kane** for Vice President*
- *Bill Sargent seconded*
- *Approved by Allen, Catravas, Lemon, Kane, Sargent and Wright*
- *Vote carried*

- *Kay Wright nominated **Jimmie Catravas** for secretary*
- *Chris Kane seconded*
- *Approved by Allen, Catravas, Lemon, Kane, Sargent and Wright*
- *Vote carried*

- *Kay Wright nominated **Bill Sargent** for Treasurer*
- *Charlie Allen seconded*
- *Approved by Allen, Catravas, Lemon, Kane Sargent and Wright*
- *Vote carried*

B. The Economic Development Corporation Board to consider and act on approving the 2015-2016 Budget and sending it to City Council for approval

- Taxes should go up to \$60,000 from \$50,000 from last year



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- Put Monument Sign in budget
 - Kane made motion to approve preliminary budget
 - Allen seconded motion
 - Approved by Allen, Catravas, Kane, Lemon, Sargent and Wright
 - Vote carried

XI. SETTING FUTURE MEETINGS AND AGENDAS

Economic Development Corporation Board members and staff may request items to be placed on a future agenda or request a special meeting be called. Each request that passes by a majority vote will be placed on the schedule by the Board Secretary.

BOARD PRESIDENT TO ADJOURN ECONOMIC DEVELOPMENT CORPORATION BOARD MEETING AT 8:46pm

Duly passed and approved on this 28 day of Sept, 2015

Attest:

Micki Hollien

Micki Hollien, EDC Administrative Staff

C Kay Wright
Kay Wright, Board President