



# Lavon Economic Development Corporation Meeting Minutes February 10, 2014

## **I. MEETING CALLED TO ORDER AT 7:00pm BY LAVON ECONOMIC DEVELOPMENT CORPORATION BOARD PRESIDENT**

Members Present: Place One Kay Wright  
Place Three Kent Hembree  
Place Four Paul Crabtree  
Place Five Charlie Allen  
Place Six Paul Lemon

Members Absent: Place Two Chris Kane  
Place Seven David Piekarski

Staff Present: Micki Hollien  
Executive Director: Pam Mundo  
Consulting Firm:  
Visitors present: Neal Conway Conway Company  
Marcey Bemch Independent Bank  
Johnny Bratcher Independent Bank  
Justin Tarrant Independent Bank

Quorum is present.

## **II. LAVON ECONOMIC DEVELOPMENT CORPORATION BOARD PRESIDENT WRIGHT LED THE ECONOMIC DEVELOPMENT CORPORATION IN THE PLEDGE OF ALLEGIANCE**

## **III. LAVON ECONOMIC DEVELOPMENT CORPORATION BOARD PRESIDENT, WRIGHT LED THE LAVON ECONOMIC DEVELOPMENT CORPORATION IN THE INVOCATION**

## **IV. ITEMS OF INTEREST AND COMMUNICATION**

*Allen brought up the Intermodel facility behind the Wylie Walmart and how it will affect traffic on 205.*

*A copy of The Wylie News article on the Boards action to assist the Lavon Business Park was presented to the Board with a copy in EDC office*

## **V. CONSENT AGENDA**

Approval of Jan 27, 2014 Minutes

- *Lemon made motion to accept minutes*
- *Crabtree seconded the motion*



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*All in favor were Allen, Crabtree, Hembree, Lemon Wright  
Motion carried*

### **VI. PUBLIC RECOGNITION**

*None*

### **VII. PUBLIC COMMENTS**

**Members of the public, who wish to address the Council, may discuss matters not on the agenda and who have not previously expressed to the Council or City Hall a desire to discuss such matters. The only response from the Council can be to request these items to be placed on a future agenda for action.**

*None*

### **VIII. ITEMS FOR DISCUSSION**

#### **A. The Economic Development Corporation Board to have a discussion with officers of Independent Bank concerning the sewer loan proposal**

- Cost of loan issuance including their attorney should be between \$4,000-\$5,000
- No penalty if we pay off early
- They don't recommend us extending from 5 years to 10 years
- Bank wants our tax revenue as collateral
- Two times a year the bank will check to see if we have amount of loan in our account to cover loan, if needed

#### **B. The Economic Development Corporation Board to have a discussion with personnel from Conway & Associates regarding the annual audit. Neil Conway presented information on various ways to conduct the annual audit and noted that the audit would not start until May.**

*(see attached handout)*

#### **C. The Economic Development Corporation Board to discuss the board financials**

*Financials accepted as presented*



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## **D. Economic Development Corporation Board to discuss and process a Strategic Plan for 2014**

*We met most of our goals according to our 2013 plan:*

- *John Main's project promoting business revenue*
- *Contributing \$20,000 for Lavon Park*
- *Working on a video promoting different aspects to living or working in Lavon*
- *Attended several trade shows to educate the EDC*

*Will finalize next meeting*

## **E. Economic Development Corporation Board to discuss budget amendments needed to accommodate project financing and other project items, including legal fees**

*Mike Jones and Terry McCalpin will review our plans*

## **IX. ITEMS FOR CONSIDERATION AND ACTION**

**The Economic Development Corporation Board to consider and act on proposed financing for the Lavon Business Park sewer line and to send to city council for approval**

*No Action Taken at this time*

## **X. SETTING FUTURE MEETINGS AND AGENDAS**

**Economic Development Corporation Board members and staff may request items to be placed on a future agenda or request a special meeting be called. Each request that passes by a majority vote will be placed on the schedule by the Board Secretary.**

## **XI. BOARD PRESIDENT TO ADJOURN ECONOMIC DEVELOPMENT CORPORATION BOARD MEETING AT 8:42pm**

Duly passed and approved on this \_\_\_ day of \_\_\_\_\_, 2014

Attest:

\_\_\_\_\_  
Kay Wright, Board President

\_\_\_\_\_  
Micki Hollien, EDC Administrative Staff